

## Cyber Extortion Duties And Liabilities Related To The

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**Cyber-Extortion: Duties and Liabilities Related to the ...** **The article then considers the duties and potential liabilities of businesses that are victims of cyber-extortion. For example, an extortionist may follow-through on a threat to disclose or sell private customer data, resulting in the targeted enterprise being liable to its customers.**

**Cyber-Extortion: Duties and Liabilities Related to the ...** **CYBER-EXTORTION: DUTIES AND LIABILITIES RELATED TO THE ELEPHANT IN THE SERVER ROOM** Adam J. Sulkowski \* I. I. NTRODUCTION. **Cyber-extortion—demanding money or something else of value in exchange for not carrying out threats to commit harm that would involve the victim ' s information systems—is an evolving and costly form of criminal activity. 1**

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**Cyber-Extortion: Duties and Liabilities Related to the ...** **Such policies, called first-party cyber liability coverage, provide financial support for three purposes: To meet a hacker ' s ransom demand. To pay for extortion-related expenses, such as hiring a consultant to remediate an attack. To bring damaged computer hardware or databases back to their original working condition.**

**What Is Cyber Extortion? | Insureon** **In addition, the policies cover liability arising from website media content, as well as property exposures from: (a) business interruption, (b) data loss/destruction, (c) computer fraud, (d) funds transfer loss, and (e) cyber extortion. Cyber and privacy insurance is often confused with technology errors and omissions (tech E&O) insurance.**

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**Cyber Extortion Duties And Liabilities Related To The** **The term extortion means a demand for money or other property through force or the threat of force. In cyber extortion, the perpetrator typically threatens to seize, damage or release electronic data owned by the victim. The thief's goal is to obtain money rather than data or other property. Here are some examples of cyber extortion:**

**Insuring Against Ransomware and Other Cyber Extortion** **What is Cyber Extortion? Cyber extortion occurs when hackers access your sensitive data, including customer information and trade secrets. They hold this valuable information " hostage " in return for a sum of money. Hackers threaten to release this information to the public if you don ' t comply with their demands. Ransomware is a newer type of cyber extortion.**

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**Cyber-Extortion: The Elephant in the Server Room by Adam J ...** **Definition Extortion Expense Coverage (Cyber Liability) — coverage, found in some professional liability technology policies, that covers the insured for reasonable and necessary expenses incurred as a result of a network extortion threat. This would include, for example, "ransom" payments to those thought to be behind the threat.**

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**The Extortion Economy: How Insurance Companies Are Fueling ...** **Cyber Extortion - Applies when a hacker breaks into your computer system and threatens to commit a nefarious act like damaging your data, introducing a virus, initiating a denial of service attack, or releasing confidential data unless you pay a specified sum.**