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Financial Management - Meaning, Objectives and Functions

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“Financial management is the activity concerned with

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planning, raising, controlling and administering of funds used in the business.” – Guthman and Dougal “Financial management is that area of business management devoted to a judicious use of capital and a careful selection of the source of capital in order to enable a spending unit to move in the direction of reaching the goals.”

Financial Management: Introduction, Definitions, Scope

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Wealth maximisation is the main objective of financial management and growth is essential for increasing the wealth of equity shareholders. The growth can be achieved through expanding its existing markets or entering in new markets.

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Subject: FINANCIAL MANAGEMENT

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Financial management refers to the strategic planning, organising, directing, and controlling of financial undertakings in an organisation or an institute. It also includes applying management principles to the financial assets of an organisation, while also playing an important part in fiscal management. Take a look at the objectives involved:

What is the importance of Financial Management?

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