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Ltd. purchased machinery for `2, 70,000. As per the  
agreement, the payment is to be made by issuing  
sufficient number of 5% Debentures of `100 each.

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Marks) Answer any four questions. Question 2 (A)  
Mohit and Keshav [8]are two partners sharing profits  
and losses equally. The Balance Sheet of their firm as  
at 31st March, 2016, was as follows: Liabilities  
Amount (₹) Assets Amount (₹) Creditors General  
Reserve Capital Mohit 19,030

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