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Pilot Paper P9 Answers Financial Management 1 (a) Calculation of weighted average cost of capital (WACC) Market values Market value of equity = 5m x 4.50 = \$22.5 million Market value of preference shares = 2.5m x .0762 = \$1.905 million Market value of 10% loan notes = 5m x (10\$/ 100) = \$5.25 million

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The most tricky and obvious question to be asked in an interview is about ones weakness. One can never lie to this question. If your answer to this question is like 'no you do not have one!', the interviewer is assured that you are lying. A personal weakness description would put you in a false position. A mention of weakness may reveal a point which might not be beneficial, your employer would put you in stake.

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P2 PILOT PAPER 12 SECTION C | 50 MARKS ANSWER TWO QUESTIONS Question Five CH Limited (Ltd) is a swimming club. Potential exists to expand the business by providing a gymnasium as part of the facilities at the club. The directors believe that this will stimulate additional membership of the club.