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Price Theory and Applications: Landsburg, Steven E ...  
Steven E. Landsburg (born February 24, 1954) is an American professor  
of economics at the University of Rochester in Rochester, New  
York. From 1989 to 1995, he taught at Colorado State  
University. Landsburg is also an outspoken commentator on economic,  
legal, and political issues whose comments have sometimes been  
regarded as controversial.

Steven Landsburg - Wikipedia

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economics of information. Social welfare is also highlighted as a unifying concept throughout. The book's rigorous, meticulous development of economic theory is supported by countless intriguing and entertaining exhibits, examples, numerical exercises, and problem sets integrated within the text and included at the end of chapters, giving students countless opportunities to test their comprehension of chapter concepts. With its highly interactive approach, the new Price Theory gives students a solid understanding of economic theory as well as the skills to apply it to the world around them. Available with InfoTrac Student Collections <http://goengage.com/infotrac>. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Written in the same humorous, reader-friendly style as Professor Landsburg's widely popular trade book, *The Armchair Economist*, the lively seventh edition of *PRICE THEORY AND APPLICATIONS* adopts an inductive, hands-on approach that enables students to learn economics by doing. And it requires no knowledge or use of calculus. Using a student-friendly, easy-to-understand format, the book thoroughly develops the standard concepts of intermediate price theory as well as timely nontraditional issues not found in many texts -- such as the economics of information. Social welfare is also highlighted as a unifying concept throughout. The book's rigorous, meticulous development of economic theory is supported by countless intriguing and entertaining exhibits, examples, numerical exercises, and problem sets integrated within the text and included at the end of chapters, giving students countless opportunities to test their comprehension of chapter concepts. With its highly interactive approach, the new Price Theory gives students a solid understanding of economic theory as well as the skills to apply it to the world around them. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

This text provides a rigorous and careful development of microeconomic theory. It includes all of the standard topics of intermediate price theory. New concepts are immediately illustrated with entertaining and informative examples, both verbal and numerical. Numerous examples throughout the text feature both real and fictional companies.

Air bags cause accidents, because well-protected drivers take more risks. This well-documented truth comes as a surprise to most people, but not to economists, who have learned to take seriously the proposition that people respond to incentives. In *The Armchair Economist*, Steven E. Landsburg shows how the laws of economics reveal themselves in everyday experience and illuminate the entire range of human behavior. Why does popcorn cost so much at the cinema? The 'obvious' answer is that the owner has a monopoly, but if that were the whole story, there would also be a monopoly price to use the toilet. When a sudden frost destroys much of the Florida orange crop and prices skyrocket, journalists point to the 'obvious' exercise of

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monopoly power. Economists see just the opposite: If growers had monopoly power, they'd have raised prices before the frost. Why don't concert promoters raise ticket prices even when they are sure they will sell out months in advance? Why are some goods sold at auction and others at pre-announced prices? Why do boxes at the football sell out before the standard seats do? Why are bank buildings fancier than supermarkets? Why do corporations confer huge pensions on failed executives? Why don't firms require workers to buy their jobs? Landsburg explains why the obvious answers are wrong, reveals better answers, and illuminates the fundamental laws of human behavior along the way. This is a book of surprises: a guided tour of the familiar, filtered through a decidedly unfamiliar lens. This is economics for the sheer intellectual joy of it.

The Study Guide contains for each chapter a brief chapter summary, key terms, key ideas corresponding to the sections of the text, completion exercises, true/false questions, multiple choice questions, questions for review, problems, and solutions for all questions and problems.

The exciting new eighth edition of PRICE THEORY, International Edition delivers a text that will both challenge and intrigue students as it equips them with the tools and skills to apply economic principles to the world around them. Inductive, hands on, and highly interactive, the book is intellectually rigorous yet student-friendly, with countless applications and resources to help readers fully understand concepts. Using the same humorous, easy-to-read approach as his popular *The Armchair Economist*, Steven Landsburg offers thorough coverage of traditional topics of intermediate price theory as well as emerging issues, such as the economics of information. Social welfare is a unifying concept throughout.

With his long-running 'Everyday Economics' column in *Slate* and his popular book, *The Armchair Economist*, Steven Landsburg has been leading the pack of economists who are transforming their science from a drab meditation on graphs and charts into a fascinating window on human nature. Now he's back and more provocative than ever with surprises on virtually every page. In *More Sex is Safer Sex*, Professor Landsburg offers readers a series of stimulating discussions that all flow from one unsettling fact. Combining the rational decisions of each of us often produces an irrational result for all of us. Avoiding casual sex can actually encourage the spread of diseases. To solve population pressures, we need more people. In his tantalizing, entertaining narrative, Landsburg guides us through these shocking notions by the light of compelling logic and evidence and makes suggestions along the way: Why not charge juries if a convicted felon is exonerated? Why not let firemen keep the property they rescue? As entertaining as it is inflammatory, *More Sex is Safer Sex* will make readers think about their decisions in unforgettable ways -- and spark

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debate over much that we all take for granted.

Written by the author, the IM is packed with helpful teaching tips and resources that draw from Landsburg's own experiences in the classroom. For each text chapter, Landsburg offers a General Discussion, which explains chapter concepts and points out what points students typically have difficulty understanding and why, as well as Teaching Suggestions for helping students learn difficult theories and examples to reinforce concepts. He also includes What's New in This Edition, additional problems, solutions to problem sets, and answers to numerical exercises.

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